

January 17, 2023

Ms. Alishia Topper Ms. Jennifer Rhoads Bring Vancouver Home PO Box 1322 Vancouver, WA 98666

Dear Alishia and Jennifer:

The business leaders group Identity Clark County appreciated your taking time December 15, 2022, to brief our donor-investors on the upcoming Proposition 3 Vancouver Affordable Housing Fund replacement. We also appreciate the efforts invested by community leaders and city councilmembers and staff in bringing forward this proposal for voter consideration. Our organization is supportive of the measure.

As was documented by the 2022 Redefining Economic Success in Washington State report, Washington State is the most underhoused state in the country, and Clark County is the most underhoused county within the state. Without a sufficient supply of housing across the spectrum, it is challenging to attract the next generation of working families and employers to our region to live for a lifetime. The proposed Affordable Housing Fund plays an important role in creating more affordable housing capacity while also providing temporary relief for those who find it particularly difficult to afford current housing options.

We are particularly supportive of efforts to leverage funds from the current initiative to attract additional public and private funding. The impressive 8:1 leverage achieved by the current effort should be considered a target for program leaders over the next 10 years. With passage of the Affordable Housing Fund, Vancouver and Clark County will be in excellent position to leverage funds through statewide programs presuming the proposed \$4B housing referendum advances.

We are appreciative that the proposal includes \$1M a year to support those experiencing homelessness. Although adding to our affordable housing inventory is a significant challenge, we seemingly are facing an even deeper crisis for our neighbors who are experiencing homelessness or need transitional housing support.

We are hopeful successful passage of Proposition 3 will place a greater sense of urgency among leaders to pave the way for bringing more housing to our community.

Sincerely,

Ron Arp, President
Identity Clark County

Cc: Identity Clark County Board of Directors